

**Peacock Hills Senior Community Assn, Inc**  
**BALANCE SHEET**  
As of December 31, 2006

**ASSETS**

<b>OPERATING CASH</b>	
Downey Savings-Checking	\$ 5,030.53
Downey Savings-Petty Cash Checking	<u>1,000.00</u>
<b>TOTAL OPERATING CASH</b>	<b><u>6,030.53</u></b>
<b>OTHER ASSETS</b>	
Members Dues Receivable	4,544.72
Prepaid Insurance	<u>1,772.48</u>
<b>TOTAL OTHER ASSETS</b>	<b><u>6,317.20</u></b>
<b>RESERVE ASSETS</b>	
CD - Downey Savings (11/08/06) - 1.45%	10,096.88
CD - Downey Savings (11/08/06) - 5.16%	60,462.40
CD - Downey Savings (8/26/07) - 4.42%	<u>31,859.22</u>
<b>TOTAL RESERVE ASSETS</b>	<b><u>102,418.50</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$ 114,766.23</u></b>

**LIABILITIES & FUND BALANCE**

<b>CURRENT LIABILITIES</b>	
<b>TOTAL CURRENT LIABILITIES</b>	<u>0.00</u>

**FUND BALANCE**

<b>GENERAL FUND</b>	
Fund Balance: Prior Year	1,772.05
Advance Dues	16,578.00
Current Net Income	<u>41,370.28</u>
<b>TOTAL GENERAL FUND</b>	<b>59,720.33</b>
<b>RESERVE ACCOUNTS</b>	
Reserve Contingency	<u>55,045.90</u>
<b>TOTAL RESERVE FUNDS</b>	<b>55,045.90</b>
<b>TOTAL FUND BALANCE</b>	<b><u>114,766.23</u></b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>\$ 114,766.23</u></b>

## Peacock Hills Senior Community Assn, Inc INCOME STATEMENT

	1 Month Ended December 31, 2006	12 Months Ended December 31, 2006	Year to Date Budget	Budget Variance
<b>Revenue</b>				
Members Dues	\$ 5,526.00	\$ 58,014.00	\$ 0.00	\$ 58,014.00
Late Fees	0.00	449.00	0.00	449.00
Interest Income-Reserve	417.88	3,700.56	0.00	3,700.56
Interest Income-Homeowners	0.00	114.05	0.00	114.05
Miscellaneous Income	0.00	5,033.11	0.00	5,033.11
Transfer Fees	155.00	5,945.00	0.00	5,945.00
<b>Total Revenue</b>	<b><u>6,098.88</u></b>	<b><u>73,255.72</u></b>	<b><u>0.00</u></b>	<b><u>73,255.72</u></b>
<b>Operating Expenses</b>				
Car & Truck	15.25	1,021.82	0.00	(1,021.82)
Church Meeting Room	30.00	480.00	0.00	(480.00)
Clubhouse Supplies	0.00	12.88	0.00	(12.88)
Computer Allowance	15.00	60.00	0.00	(60.00)
Dues & Subscriptions	0.00	15.99	0.00	(15.99)
Equipment Rental	0.00	72.85	0.00	(72.85)
Insurance	295.42	3,560.97	0.00	(3,560.97)
Interest	0.00	3.12	0.00	(3.12)
Internet Allowance	12.50	50.00	0.00	(50.00)
Internet Service	0.00	123.65	0.00	(123.65)
Legal Fees	475.00	1,719.76	0.00	(1,719.76)
Mailings	120.00	539.95	0.00	(539.95)
Management Fee	0.00	2,550.14	0.00	(2,550.14)
Miscellaneous	0.00	(100.05)	0.00	100.05
Office Supplies & Printing	605.74	11,865.15	0.00	(11,865.15)
Penalties	0.00	2.55	0.00	(2.55)
Postage	339.36	2,215.61	0.00	(2,215.61)
Professional Fees	370.00	5,136.00	0.00	(5,136.00)
Recording Fees	0.00	14.00	0.00	(14.00)
Recording Secretary	0.00	600.00	0.00	(600.00)
Secretarial Service	0.00	75.00	0.00	(75.00)
Storage	54.00	605.75	0.00	(605.75)
Taxes Permits & Fees	0.00	29.00	0.00	(29.00)
Telephone	97.40	1,231.30	0.00	(1,231.30)
<b>Total Operating Expenses</b>	<b><u>2,429.67</u></b>	<b><u>31,885.44</u></b>	<b><u>0.00</u></b>	<b><u>(31,885.44)</u></b>
<b>Net Operating Income (Loss)</b>	<b><u>3,669.21</u></b>	<b><u>41,370.28</u></b>	<b><u>0.00</u></b>	<b><u>41,370.28</u></b>
<b>Reserve Allocations</b>				
<b>Change in Fund Balance</b>	<b><u>\$ 3,669.21</u></b>	<b><u>\$ 41,370.28</u></b>	<b><u>\$ 0.00</u></b>	<b><u>\$ 41,370.28</u></b>

# Peacock Hills Senior Community Assn, Inc

	1/31/06	2/28/06	3/31/06	4/30/06	5/31/06	6/30/06	7/31/06	8/31/06	9/30/06	10/31/06	11/30/06	12/31/06	YTD Total
<b>Revenue</b>													
Members Dues	2,760.00	2,760.00	2,760.00	5,526.00	5,526.00	5,526.00	5,526.00	5,526.00	5,526.00	5,526.00	5,526.00	5,526.00	58,014.00
Late Fees	0.00	0.00	0.00	(20.00)	470.00	(20.00)	(10.00)	35.00	(6.00)	0.00	0.00	0.00	449.00
Interest Income-Reserve	0.00	0.00	0.00	0.00	150.80	1,099.41	391.99	398.47	409.85	425.27	406.89	417.88	3,700.56
Interest Income-Homeowners	0.00	0.00	0.00	0.00	111.22	0.00	0.00	0.00	0.00	0.00	2.83	0.00	114.05
Miscellaneous Income	0.00	2,503.11	20.00	0.00	0.00	0.00	0.00	0.00	0.00	2,310.00	200.00	0.00	5,033.11
Transfer Fees	<u>0.00</u>	<u>165.00</u>	<u>960.00</u>	<u>775.00</u>	<u>465.00</u>	<u>1,390.00</u>	<u>305.00</u>	<u>490.00</u>	<u>465.00</u>	<u>155.00</u>	<u>620.00</u>	<u>155.00</u>	<u>5,945.00</u>
<b>Total Revenue</b>	<b><u>2,760.00</u></b>	<b><u>5,428.11</u></b>	<b><u>3,740.00</u></b>	<b><u>6,281.00</u></b>	<b><u>6,723.02</u></b>	<b><u>7,995.41</u></b>	<b><u>6,212.99</u></b>	<b><u>6,449.47</u></b>	<b><u>6,394.85</u></b>	<b><u>8,416.27</u></b>	<b><u>6,755.72</u></b>	<b><u>6,098.88</u></b>	<b><u>73,255.72</u></b>
<b>Operating Expenses</b>													
Car & Truck	148.50	0.00	214.10	218.70	128.25	28.35	31.05	43.20	49.95	0.00	144.47	15.25	1,021.82
Church Meeting Room	60.00	0.00	90.00	30.00	30.00	30.00	30.00	30.00	60.00	30.00	60.00	30.00	480.00
Clubhouse Supplies	0.00	0.00	12.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.88
Computer Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	15.99	0.00	0.00	0.00	0.00	0.00	45.00	15.00	60.00
Equipment Rental	0.00	0.00	72.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.99
Insurance	327.50	252.50	252.50	252.50	252.50	252.50	295.42	295.42	295.42	295.42	493.87	295.42	3,560.97
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.12	0.00	3.12
Internet Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	37.50	12.50	50.00
Internet Service	0.00	0.00	0.00	15.99	0.00	22.15	21.70	21.27	21.27	0.00	21.27	0.00	123.65
Legal Fees	58.00	623.04	0.00	0.00	(769.92)	100.00	0.00	958.64	75.00	175.00	25.00	475.00	1,719.76
Mailings	0.00	0.00	0.00	75.00	0.00	0.00	0.00	75.00	0.00	0.00	269.95	120.00	539.95
Management Fee	2,550.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,550.14
Miscellaneous	0.00	0.00	(30.00)	0.00	0.00	0.00	(74.04)	0.00	0.00	0.00	3.99	0.00	(100.05)
Office Supplies & Printing	595.89	1,619.18	595.16	2,894.68	1,860.10	260.65	119.86	2,049.97	194.64	0.00	1,069.28	605.74	11,865.15
Penalties	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.55	0.00	2.55
Postage	124.24	96.85	354.90	245.32	117.00	0.00	0.00	0.00	76.12	0.00	861.82	339.36	2,215.61
Professional Fees	0.00	0.00	817.00	510.00	405.00	431.00	580.00	335.00	1,018.00	370.00	300.00	370.00	5,136.00
Recording Fees	0.00	0.00	0.00	14.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.00
Recording Secretary	50.00	0.00	50.00	0.00	175.00	50.00	75.00	0.00	50.00	100.00	50.00	0.00	600.00
Secretarial Service	0.00	0.00	75.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Storage	0.00	46.00	47.10	93.10	149.55	0.00	54.00	0.00	54.00	54.00	54.00	54.00	605.75
Taxes Permits & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	(71.00)	0.00	29.00
Telephone	<u>49.26</u>	<u>160.80</u>	<u>130.24</u>	<u>0.00</u>	<u>197.20</u>	<u>96.60</u>	<u>95.80</u>	<u>104.60</u>	<u>101.40</u>	<u>98.20</u>	<u>99.80</u>	<u>97.40</u>	<u>1,231.30</u>
<b>Total Operating Expenses</b>	<b><u>3,963.53</u></b>	<b><u>2,798.37</u></b>	<b><u>2,681.73</u></b>	<b><u>4,349.29</u></b>	<b><u>2,560.67</u></b>	<b><u>1,271.25</u></b>	<b><u>1,228.79</u></b>	<b><u>3,913.10</u></b>	<b><u>2,095.80</u></b>	<b><u>1,122.62</u></b>	<b><u>3,470.62</u></b>	<b><u>2,429.67</u></b>	<b><u>31,885.44</u></b>
<b>Net Operating Income(Loss)</b>	<b><u>(1,203.53)</u></b>	<b><u>2,629.74</u></b>	<b><u>1,058.27</u></b>	<b><u>1,931.71</u></b>	<b><u>4,162.35</u></b>	<b><u>6,724.16</u></b>	<b><u>4,984.20</u></b>	<b><u>2,536.37</u></b>	<b><u>4,299.05</u></b>	<b><u>7,293.65</u></b>	<b><u>3,285.10</u></b>	<b><u>3,669.21</u></b>	<b><u>41,370.28</u></b>

## Reserve Expenditures